

Interim Statement of Financial Position	(Unaudited)	(audited)
	30 June 2020	31 December 2019
as at 30 June 2020	BD '000	BD '000
<b>ASSETS</b>		
<b>Current assets</b>		
Cash and cash equivalents	13,514	10,239
Trade receivables and other assets	21,679	22,106
Inventories	2,719	2,886
<b>Total current assets</b>	<b>37,912</b>	<b>35,231</b>
<b>Non-current assets</b>		
Trade receivable and other assets	3,335	3,366
Right-of-use assets	13,639	12,763
Property and equipment	47,683	52,042
Intangible assets	14,459	15,337
<b>Total non-current assets</b>	<b>79,116</b>	<b>83,508</b>
<b>Total assets</b>	<b>117,028</b>	<b>118,739</b>
<b>LIABILITIES AND EQUITY</b>		
<b>Liabilities</b>		
<b>Current liabilities</b>		
Accounts payable and other liabilities	23,591	23,453
Lease liabilities	3,855	3,806
Contract liabilities	1,964	1,708
<b>Total current liabilities</b>	<b>29,410</b>	<b>28,967</b>
<b>Non-current liabilities</b>		
Accounts payable and other liabilities	5,051	7,819
Lease liabilities	9,967	9,343
Provision for employees' end of service benefits	364	349
<b>Total non-current liabilities</b>	<b>15,382</b>	<b>17,511</b>
<b>Total liabilities</b>	<b>44,792</b>	<b>46,478</b>
<b>Equity</b>		
Share capital	36,800	36,800
Treasury shares	(754)	(754)
Treasury shares reserve	(6)	(6)
Share premium	3,032	3,032
Statutory reserve	12,498	12,282
Retained earnings	20,666	20,907
<b>Total equity</b>	<b>72,236</b>	<b>72,261</b>
<b>Total liabilities and equity</b>	<b>117,028</b>	<b>118,739</b>

Interim Statement of Profit or Loss And Other Comprehensive Income	Three-month period ended June 30,		Six-month period ended June 30,	
	(Unaudited) 2020	(Unaudited) 2019	(Unaudited) 2020	(Unaudited) 2019
Six-Month Period Ended 30 June, 2020	BD '000	BD '000	BD '000	BD '000
Revenue	14,954	14,932	31,419	30,547
Cost of revenue	(4,219)	(4,389)	(9,242)	(9,189)
<b>Gross profit</b>	<b>10,735</b>	<b>10,543</b>	<b>22,177</b>	<b>21,358</b>
Operating and administrative expenses	(5,371)	(5,063)	(11,228)	(9,975)
Depreciation of property and equipment	(2,253)	(2,413)	(4,523)	(4,856)
Amortization of right-of-use assets	(1,097)	(1,071)	(2,131)	(2,127)
Amortization of intangible assets	(439)	(363)	(878)	(493)
Expected credit losses on financial assets	(417)	(352)	(636)	(727)
Provision for inventory obsolescence	(104)	(27)	(123)	(74)
<b>Operating profit</b>	<b>1,054</b>	<b>1,254</b>	<b>2,658</b>	<b>3,106</b>
Other income/ (expenses) – net	8	(188)	23	(177)
Loss on currency translation adjustment	(10)	(8)	(8)	(5)
Interest income	43	51	111	105
Finance costs	(319)	(298)	(626)	(496)
<b>Profit for the period</b>	<b>776</b>	<b>811</b>	<b>2,158</b>	<b>2,533</b>
<b>Other comprehensive income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income for the period</b>	<b>776</b>	<b>811</b>	<b>2,158</b>	<b>2,533</b>
<b>Basic and diluted earnings per share</b>	<b>Fils 2</b>	<b>Fils 2</b>	<b>Fils 6</b>	<b>Fils 7</b>

Interim Statement of Changes in Equity (Unaudited)	Six-Month Period Ended						
	Share capital	Treasury shares	Treasury shares reserve	Share premium	Statutory reserve	Retained earnings	Total
30 June 2020	BD '000	BD '000	BD '000	BD '000	BD '000	BD '000	BD '000
Balance, December 31, 2019	36,800	(754)	(6)	3,032	12,282	20,907	72,261
Dividends declared	-	-	-	-	-	(2,183)	(2,183)
Total comprehensive income for the period	-	-	-	-	-	2,158	2,158
Appropriation to statutory reserve	-	-	-	-	216	(216)	-
<b>Balance, June 30, 2020</b>	<b>36,800</b>	<b>(754)</b>	<b>(6)</b>	<b>3,032</b>	<b>12,498</b>	<b>20,666</b>	<b>72,236</b>
Balance, December 31, 2018	36,800	(754)	(6)	3,032	11,755	19,386	70,213
Transition adjustment on adoption IFRS 16	-	-	-	-	-	(1,402)	(1,402)
Balance as restated, January 1, 2019	36,800	(754)	(6)	3,032	11,755	17,984	68,811
Dividends declared	-	-	-	-	-	(1,819)	(1,819)
Total comprehensive income for the period	-	-	-	-	-	2,533	2,533
Appropriation to statutory reserve	-	-	-	-	253	(253)	-
<b>Balance, June 30, 2019</b>	<b>36,800</b>	<b>(754)</b>	<b>(6)</b>	<b>3,032</b>	<b>12,008</b>	<b>18,445</b>	<b>69,525</b>

Interim Statement of Cash Flows	Six-month period ended June 30,	
	(Unaudited) 2020	(Unaudited) 2019
Six-Month Period Ended 30 June, 2020	BD '000	BD '000
<b>Cash flows from operating activities</b>		
Profit for the period	2,158	2,533
Adjustments for:		
Depreciation of property and equipment	4,523	4,856
Amortization of right-of-use assets	2,131	2,127
Amortization of intangible assets	878	493
Expected credit losses on financial assets	636	727
Provision for inventories	123	74
Finance costs	626	496
Interest income	(111)	(105)
Provision for employees' end of service benefits	24	22
Other income (net)	-	196
	10,988	11,419
Working capital changes:		
Net change in inventories	44	1,433
Net change in trade receivable and other assets	(178)	(1,100)
Net change in accounts payable and other liabilities	(2,834)	(2,418)
Net change in contract liabilities	256	79
Payments for employees' end of service benefits	(9)	-
Interest expense	(626)	(496)
<b>Net cash generated from operating activities</b>	<b>7,641</b>	<b>8,917</b>
<b>Cash flows from investing activities</b>		
Acquisition of property and equipment	(164)	(190)
Payment for intangible assets	-	(2,094)
Interest received	111	105
<b>Net cash used in investing activities</b>	<b>(53)</b>	<b>(2,179)</b>
<b>Cash flows from financing activities</b>		
Repayment of principal portion of lease liabilities	(2,334)	(2,127)
Dividends paid	(1,979)	(1,755)
<b>Net cash used in financing activities</b>	<b>(4,313)</b>	<b>(3,882)</b>
Net increase in cash and cash equivalents	3,275	2,856
Cash and cash equivalents, beginning of period	10,239	5,045
<b>Cash and cash equivalents, end of period</b>	<b>13,514</b>	<b>7,901</b>
<b>Non-cash transactions:</b>		
Dividends declared not yet settled at the reporting date	372	202
Payable write off against credit note	-	754

The above Statement of Financial Position, Statement of Profit or Loss & Other Comprehensive Income, Statement of Cash Flows and Statement of Changes in Equity have been extracted from the Financial Statements of Zain Bahrain B.S.C. for the Six-Month period ended 30 June 2020, which were approved by the Board of Directors and issued by Deloitte & Touche, Kingdom of Bahrain on 12 July 2020.