



Zain Bahrain reports solid profits during Q1 2015

- Company's efficiency drive results in healthy 39.42% EBITDA margin
- Net profit of BD 1.024 million (US\$ 2.716 million)
- Broadband segment grows by 23%

Manama - XX April, 2015: Zain Bahrain (Ticker: ZAINBH), the most innovative operator in the Kingdom, has posted its financial results for the first quarter of 2015 ending 31 March 2015; recording a 39.42% margin in EBTIDA during the same period, reaching BD 6.951 million (US\$ 18.389 million).

Additionally, mobile broadband service customers grew by 23% during Q1 2015 as Zain Bahrain continues to invest in a nationwide 4G LTE network.

The company also witnessed customer growth of 1% in Q1 in comparison to Q1'14 to serve 785,000 active customers as of 31 March, 2015.

Zain Bahrain recorded revenues of BD 17.633 million (US\$46.769 million) in Q1'15, down 4.16% from 2014 where revenues were at BD 18.398 million (US\$ 48.798 million) while net profit for the quarter reached BD 1.024 million (US\$2.716 million) from BD 1.080 million (US\$ 2.864 million) in Q1'14, reflecting a 5.1% decrease YoY.

Commenting on the company's financial results, Zain Bahrain Chairman, H.E. Sheikh Ahmed Bin Ali Abdulla Al Khalifa said: "This is an encouraging set of results and we are pleased that our USD100 million investment in building a new 4G LTE nationwide network continues to deliver positive financial and operational results. The company's management is working tirelessly to improve Zain Bahrain's network capabilities while focusing on enhancing customer service experience."

"As we reflect on our successes, we look forward to leveraging our assets in order to provide innovative and advanced services for our customers and further position the Kingdom on the global telecommunications map," he added.

Key operational and commercial notes for Q1 2015

- Zain Bahrain unveiled the first personalized home broadband packages "The Big Gigs Family". Aimed to fit the diverse needs of all internet users, the home broadband packages feature ultra-fast 4G LTE technology, unlimited usage, generous thresholds and free 4G LTE router or MiFi devices.

- The company also became one of the first operators in the Middle East to be rewarded with the ISO 27001:2013 certification, an international accreditation that further reiterates the company's commitment to applying the highest standards across all its operations.
- Zain Bahrain announced a new partnership last month which will see Ericsson's Radio Dot System deployed in the Kingdom. The solution is implemented in Zain's new state-of-the-art Network Operation Center. This is one of the first implementations in the region and demonstrates the solution's ability to cater for the fast-growing demand for data traffic of the consumers.
- Further strengthening its retail network, Zain Bahrain unveiled its new state-of-the-art experience center located in Bahrain City Centre. The launch echoes the company's long-term growth strategy and vision to provide the most innovative services and products, and create a truly advanced customer experience.

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About Zain Bahrain

Zain Bahrain, the most innovative operator in the Kingdom was awarded a mobile telecom licence on 22 April, 2003 and commenced commercial operations on 28 December 2003. The operation promptly placed Bahrain on the world telecom map through the introduction of many new mobile technologies and today offers nationwide high-speed 4G LTE services to its customer base of 788,000. Zain Bahrain is listed on the Bahrain Stock Exchange (Ticker: ZAINBH). Zain Bahrain is part of the Zain Group, a leading telecommunications operator across the Middle East and Africa providing mobile voice and data services to over 43.7 million active customers as of 30 September, 2014. With a commercial presence in 8 countries, Zain operates in: Kuwait, Bahrain, Iraq, Jordan, Saudi Arabia, Sudan and South Sudan. In Lebanon, the Group manages 'touch' on behalf of the government. In Morocco, Zain has a 15.5% stake in 'INWI', through a joint venture. For more, please email info@bh.zain.com or visit: www.bh.zain.com